

RAMCO AVIATION SOLUTION

ENHANCEMENT NOTIFICATION

Version 5.8.4

Finance

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WHAT'S NEW IN FINANCIAL CALENDAR CLOSURE?

Ability to manage open financial transactions

Reference: AHBG-17225

Background

This is required for business which follows the practice of closing books periodically but could not close on time due to pending voluminous transactions. This enhancement assists the organization to close Business Function Group, Finance Book for a period smoothly by moving all open documents, for example payables and receivables to the next minimum open period. The requirement is to manage all the open financial transactions during financial period closure.

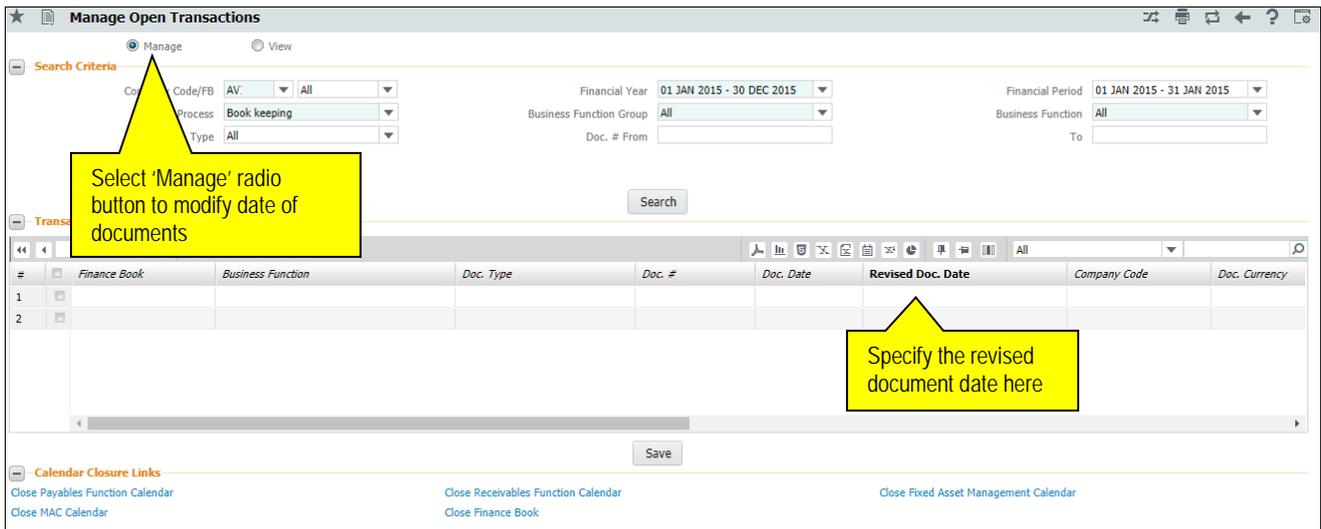
Change Details

A new activity **Manage Open Transactions** (*See Exhibit 1*) has been developed to manage open transactions during financial period closure. This facility is enabled for Payables, Receivables, Book Keeping and Fixed Assets. To enable faster closure of pending transaction, the user has the provision to fetch the records across business function groups and modify the document dates of the respective open documents to the next open financial period. When these documents are authorized, the revised document date will be considered for account postings and all other calculations.

The Financial Period field is defaulted with that period which has open transactions. The modification of date in document is enabled based on Set Options (*See Exhibit 2*) specified for Manage Open Transactions in the **Set Finance Process Parameter** activity under component **OU Parameter Setup** in the **Finance Setup** business process.

Exhibit 1:

Manage Open Transaction activity in the **Financial Calendar Closure** business component in the **Book Keeping** business process



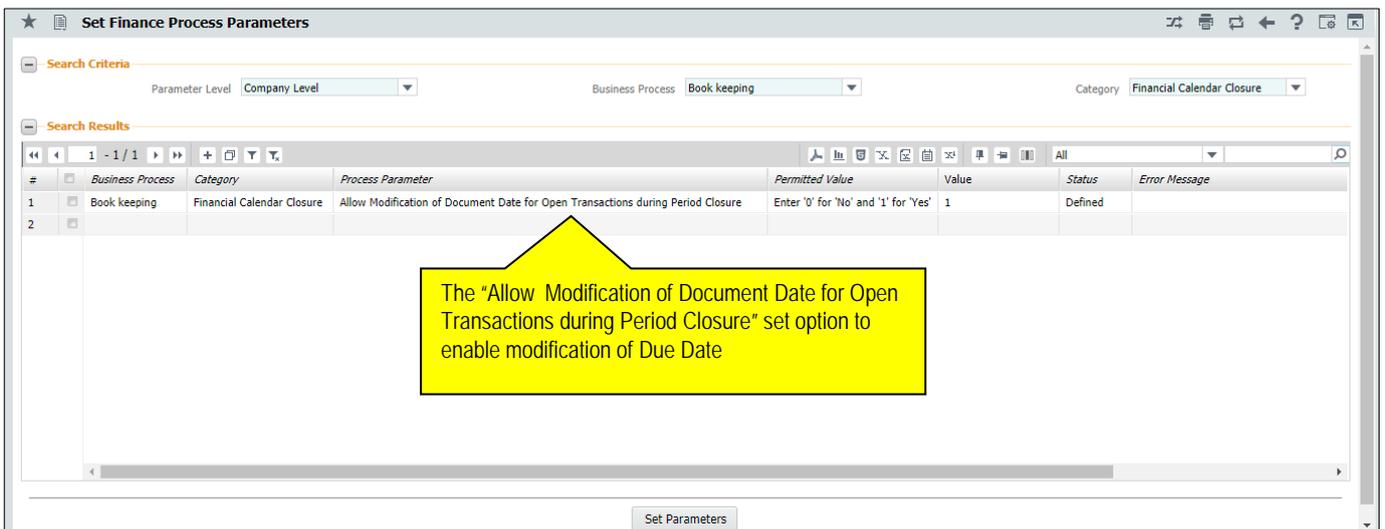
- Note: The **Search By** combo is displayed only if the 'View' radio button is selected in the header
- Note: For the Current Financial Year, Financial Period lists up to that period which is proceeding to the current financial period.
For Example:
 Current financial period = September
 Financial Period lists up to August month only.

Radio Buttons

- Manage - This option is used to modify date of documents
- View - This option can be used to view the details of the documents for which date have been modified.

Exhibit 2:

Set Finance Process Parameters activity in the **OU Parameter Setup** business component in the **Finance Setup** business process



WHAT'S NEW IN COST BUDGET?

Ability to record cost budget at a Finance Book level

Reference: AHBG-15643

Background

Currently, with respect to recording cost budget, the Actuals are recorded at Finance Book Level where as Budget is captured at Company level.

The requirement is to bring in a more precise calculation of actual and budgeted variance. Therefore a parity among the actual and budget is required. This calls for recording cost budget at finance book level.

This feature also enables the user to define the rates for Operating Charges – Usage at the location level.

Change Details

1. In the **Create Budget Header** activity of the **Cost Budget** business component under the **Management Accounting** business process the following changes have been made:
 - a) Two new fields have been introduced:
 - Budget Level
 - Finance Book
 - b) A new column **Finance Book** which will be loaded based on budget level has been introduced in the 'Budget Details' multiline
Validation has been given to ensure that Cost Element belongs to Finance Book
The 'Definition Type' in the header indicating the budget definition has been made display only
2. In the **MAC Budget Vs Actual** screen in the **EDK- Reports Management Accounting** business component under the **Management Accounting** business process a new field 'Finance Book' has been added in order to enable extraction of reports for Finance Book
3. In the **Generate Reports** activity of the **Reports – Management Accounting** business component under the **Management Accounting** business process provision has been made to generate report based on budgeted values against a Finance Book. Therefore an additional item of Finance Book will be displayed in the Report.

Exhibit 1:

Create Budget Header page in the **Create Cost Budget** activity of the **Cost Budget** business component under the **Management Accounting** business process

Exhibit 2:

Create Budget Details page of the **Create Cost Budget** activity of the **Cost Budget** business component under the **Management Accounting** business process

#	Finance Book	Cost Center / Unit	Cost Element	Analysis #	Sub Analysis #	Item Code
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						

Exhibit 3:

Edit Budget Header page in the **Edit Cost Budget** activity of the **Cost Budget** business component under the **Management Accounting** business process

Edit Budget Header

Budget No. Description Version No. Aggregate / Period Status
 Budget Type Budget Org Unit Definition Type
 Org Unit Effective Date Responsibility
 Budget Definition At Budget Category Expiry Date

Cost Center / Unit Cost Center From To

Cost Element Cost Element From To

Accounting Period Accounting Period From To

Increase / Decrease Details Percentage Increase or Decrease From Period To Period Budget Type To Period

Edit Options Details Increase / Decrease

Save

Edit Budget Details

Exhibit 4:

Edit Budget Details page of the **Edit Cost Budget** activity of the **Cost Budget** business component under the **Management Accounting** business process

Edit Budget Details

Budget No. Description Version No. Aggregate / Period Status
 Budget Type Budget Org Unit Definition Type
 Responsibility Effective Date Org Unit Expiry Date
 Budget Definition At

#	Finance Book	Cost Center / Unit	Cost Element	Analysis #	Sub Analysis #	Item Code
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						

Edit Edit And Authorize

Attach Notes

Exhibit 5:

Amend Budget Header page of the **Ament Cost Budget** activity of the **Cost Budget** business component under the **Management Accounting** business process

Amend Budget Header

Budget No. Description Budget Type Org Unit Budget Definition At Remarks

Version No. Aggregate / Period Budget Org Unit Effective Date Budget Category

Status Definition Type Responsibility Expiry Date Approved by

Cost Center / Unit: Cost Center Structure ID, Cost Center From, To

Cost Element: Cost Element Structure Id, Cost Element From, To

Accounting Period: Accounting Period From, To

Increase / Decrease Details: Percentage Increase or Decrease, From Period, To Period, Budget Type

Edit Options: Details, Increase / Decrease

Buttons: Save, Make As Default

Amend Budget Details

Exhibit 6:

Amend Budget Details page of the **Ament Cost Budget** activity of the **Cost Budget** business component under the **Management Accounting** business process

Amend Budget Details

Budget No. Description Budget Type Effective Date

Version No. Aggregate / Period Budget Org Unit Expiry Date

Status Definition Type Default Status Budget Definition At

#	Finance Book	Cost Center / Unit	Cost Element	Analysis #	Sub Analysis #
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					

Buttons: Amend, Make As Default

Attach Notes

Exhibit 7:

Amend Budget Details page of the **Ament Cost Budget** activity in the **Cost Budget** business component under the **Management Accounting** business process

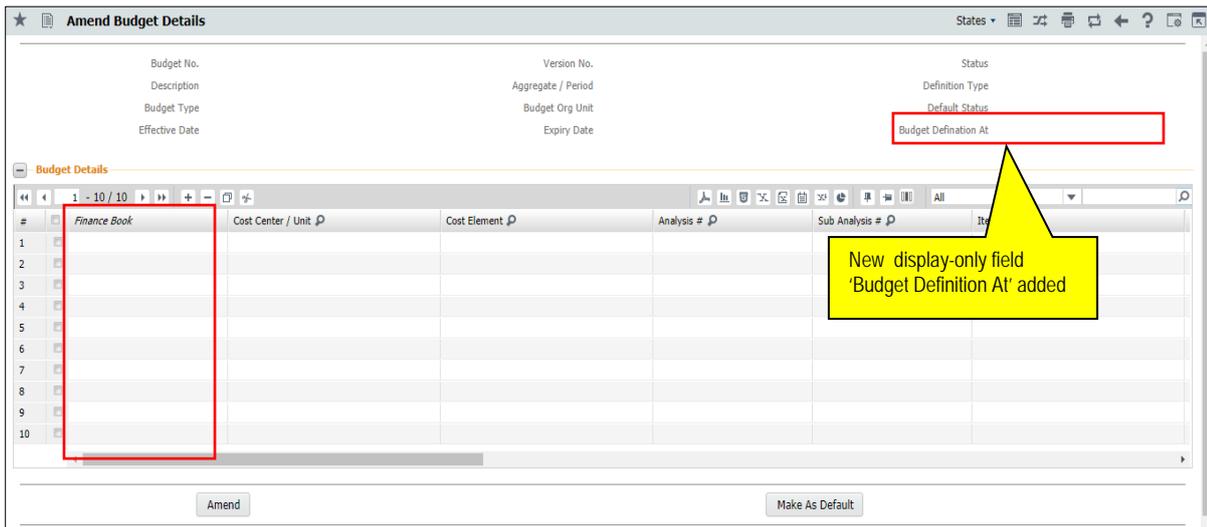


Exhibit 8:

Authorize Budget Header page in the **Authorize Cost Budget** activity of the **Cost Budget** business component under the **Management Accounting** business process

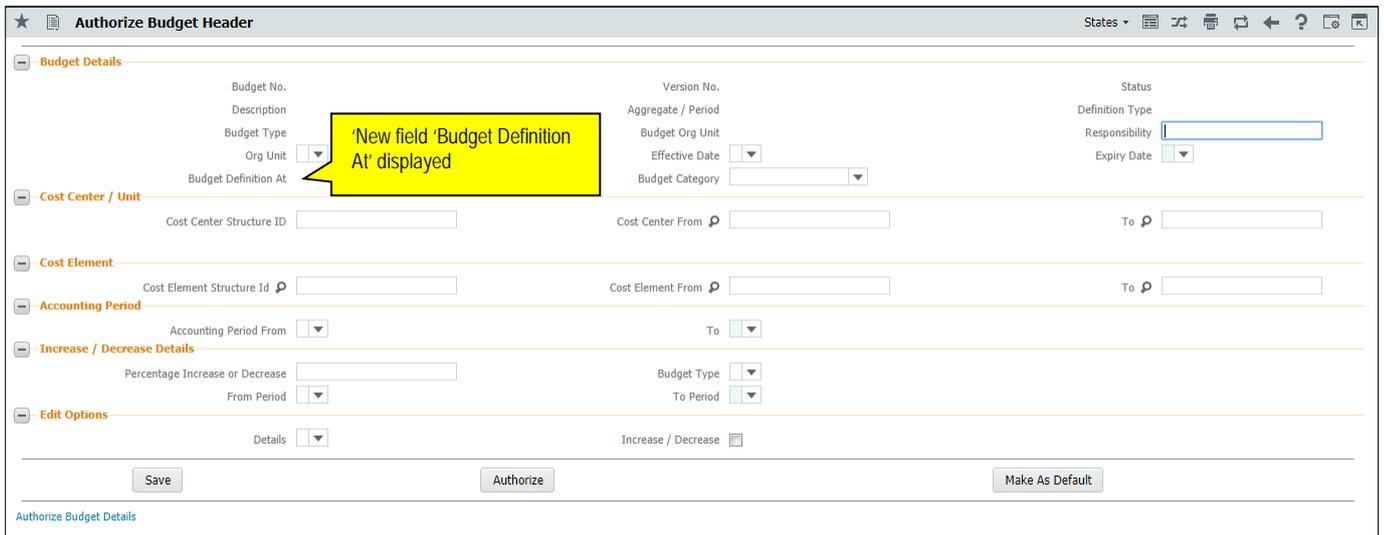


Exhibit 9:

Authorize Budget Details page of the **Authorize Cost Budget** activity of the **Cost Budget** business component under the **Management Accounting** business process

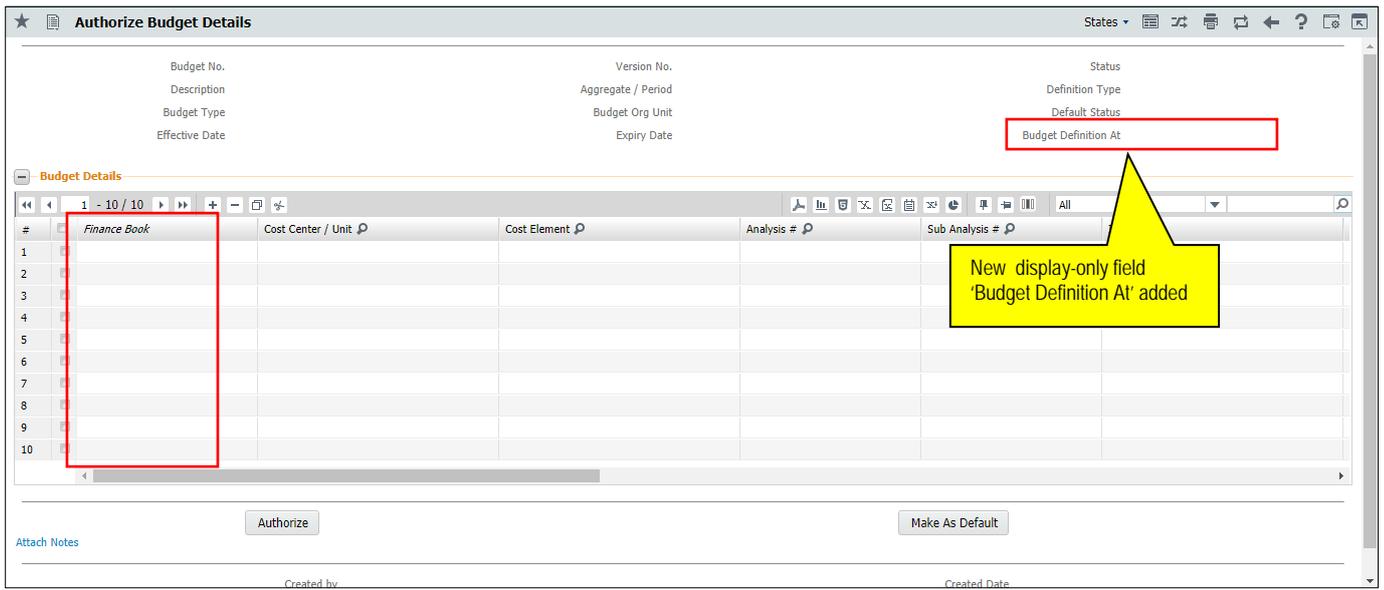


Exhibit 10:

View Budget page of the View Cost Budget activity in the Cost Budget business component under the Management Accounting business process

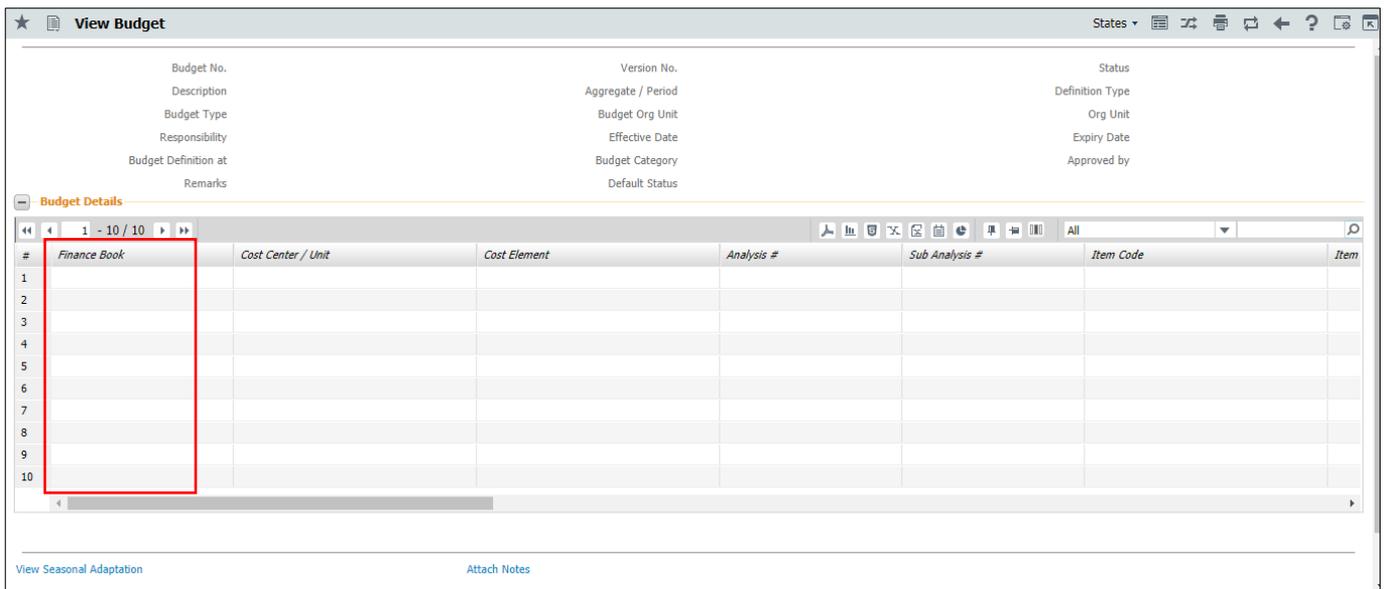


Exhibit 11:

MAC Budget Vs Actual Report activity of the EDK Reports – Management Accounting business component under the Management Accounting business process

MAC Budget Vs Actual Report

Budget Type: Cost Center

Budget No.: t01

Effective Date: 2011-01-01

Cost Center/Unit From:

Cost Element From:

Analysis Code From:

Sub Analysis Code From:

Finance Book: [dropdown menu]

Version No.:

Expiry Date: 2017-12-31

To:

To:

To:

Print

New Combo Finance Book' added

Exhibit 12:
MAC Budget Vs Actual Report activity of the **Cost Budget** business component under the **Management Accounting** business process

Aviation Services Inc.
 TEST CT
 Statement for the period Ending
 30 Sep 2017

CE Structure:	TEST CT	/ CC structure:	000000001 - Avion	/ Cost Center:	1100	Finance Book:	All
Particulars	test						
Wages	10,000.00						

Finance Book added

Exhibit 13:
Aviation Partnership activity of the **Cost Budget** business component under the **Management Accounting** business process

Aviation Services Inc.

Budget Vs Actual Report

Period from January 2011 to DEC

Budget No:	budreport2		Version No:	1		Budget Definition Type:	Cost Center		Finance Book:	ALL	
Cost Center	Description	Cost Element	Description	Actual Amount	Budget Amount	Variance	Variance %				
1100	1100 - EMC GENERAL MANAGER			0.00	0.00						
1200	1200 - EMC ENV HEALTH AND SAFETY			0.00	0.00						

WHAT'S NEW IN SUPPLIER PAYMENT?

Ability to enable GST framework in Supplier Prepayment Voucher and its corresponding adjustment in Order Invoice

Reference: AHBG-7550

Background

Ability to enable GST framework in Supplier Prepayment Voucher and its corresponding adjustment in Order Invoice

Change Details

A new activity **Maintain Prepayment Voucher** has been introduced in the **Supplier Payment** business component replacing the Create, Edit, Authorize and View activities.

Two new tab pages have been added in the **Maintain Prepayment Invoice** activity as below:

1. **Reference Information Tab** - To record order level details of the prepayment Voucher
2. **Tax Information Tab** - To record tax to the prepayment voucher and process the same.

Automatic updation of tax information

On creation of Prepayment Voucher for Exchange PO, Purchase Order, Repair Order and Release Slip, Loan Order, Direct and the Ref. Document contains Tax element within it than the prepayment voucher's **Tax Information** tab will be automatically updated with the tax portion of the Ref. Document based on the set option "If the tax incidence is On Invoicing or On Payment" as set in the **Set Finance Process Parameters** activity of the **OU Parameter Setup** business component. However, note that the system will not display the tax and charges added in reference document in the Prepayment Voucher

Calculation of tax added to the voucher

Ensure that if a Prepayment Voucher is created/edited for Exchange PO, Purchase Order, Repair Order and Release Slip and tax is added to that document, than on click of the 'Compute' pushbutton, the tax added to Prepayment Voucher is on the Proportionate basis.

Formula: Tax Amount * (Prepayment Amount / Document Amount)

Ensure that on 'On enter' of Line # in the **Tax Information** tab multiline, the system updates the details in the Taxable Amount, Currency (with Pay Currency) and Ref. Information columns.



Note: Line # '0' means - document level Tax and Line # '1', '2' or so means line level tax.

Taxable Amount Modification: To enable modification to the Taxable Amount the option setting 'Allow Modification of Taxable Amount' in the **Set Financial Process** activity of the **OU Parameter** business component has to be set as 'Yes'.

Note that hat if the tax currency is other than Base Currency then the system converts the tax amount into base currency on click of the 'Compute' pushbutton.

Tiles showing voucher value information as below has been added:

1. Basic Value
2. Tax
3. WHT
4. Total voucher Amount

Note: On entering a valid voucher number, the system retrieves the corresponding voucher information in the header as well as the multiline in fields like Payment Category, Status, Request Date, Finance Book, Numbering Type, Pay Currency, Exchange Rate, Payment Method, Payment Route, Payment Mode, Bank / Cash #, Description get updated as per the entered voucher #.

Exhibit 1:

Maintain Prepayment Voucher page in the Supplier Payment business component

The screenshot displays the 'Maintain Prepayment Voucher' interface. Key sections include:

- Voucher Information:** Fields for Voucher #, Request Date (10-11-2017), Voucher Category, Voucher Type (PrePayment), Finance Book (AVEOS), Status, and Numbering Type (SAV).
- Supplier Information:** Fields for Supplier Registered At (RAMCOOU), Supplier #, Supplier Name, Supplier Document #, Supplier Document Amount, and Supplier Document Date.
- Payment Information:** Fields for Pay Currency (CAD), Payment Route (Bank), Bank Currency (CAD), Bank Curr. to Base Exch. Rate (1.00000000), Priority (Medium), Remarks, Pay Curr. to Base Exch. Rate (1.00000000), Bank/Cash # (BMO CAD BLOCKED), Pay Curr. to Bank Exch. Rate (1.00000000), Payment Mode (Check), Pay Date (10-11-2017), Pay Amount, Description (BMO Blocked CAD), Pay Amt. in Bank Curr., Pay Charges By, and Payment Release Point (RAMCOOU).
- Electronic Payment:** Fields for Pay Ref Id, Pay Ref Details, and Payment Instructions.
- Reference Information:** A table with columns: #, Type, Ordering Point, Ref Document #, Document Pay Amount, Tax Key. It contains two rows of data.

Annotations in the image highlight the 'Basic Value', 'Tax', 'WHT', and 'Total Voucher Amount' tiles and the 'Reference Information' table as newly added features.

Exhibit 2:

Reference Information tab page in the **Maintain Prepayment Voucher** activity of the **Supplier Payment** business component

#	Reference Type	Ordering Point	Ref Document #	Document Pay Amount	Tax Key
1		RAMCOOU			
2					

Exhibit 3:

Tax Information tab page in the **Maintain Prepayment Voucher** activity of the **Supplier Payment** business component

#	Line #	Tax Code	Variant #	Description	Tax Rate	Taxable Amount	Tax Amount	Tax Amt. in Base Curr.
1								

Two links have been added in the **Maintain Prepayment Voucher** screen as given below:

- Upload Documents
- View Associated Doc. Attachments

Exhibit 4:

Maintain Prepayment Voucher page in the **Supplier Payment** business component

Two newly added links

Upload Documents View Associated Doc. Attachments

In the **View Prepayment Voucher** link page at the bottom of the **View Pay Batch** activity in the **Supplier Payment** business component, two new tabs have been included as below:

1. **Tax Information** tab - In this tab the details of vouchers created for which taxes have been added is displayed
2. **Adjustment Info.** tab – In this tab, details of prepayment vouchers against which debit documents are adjusted will be displayed.

Exhibit 5:

View Prepayment Voucher page in the **View Pay Batch** activity in the **Supplier Payment** business component

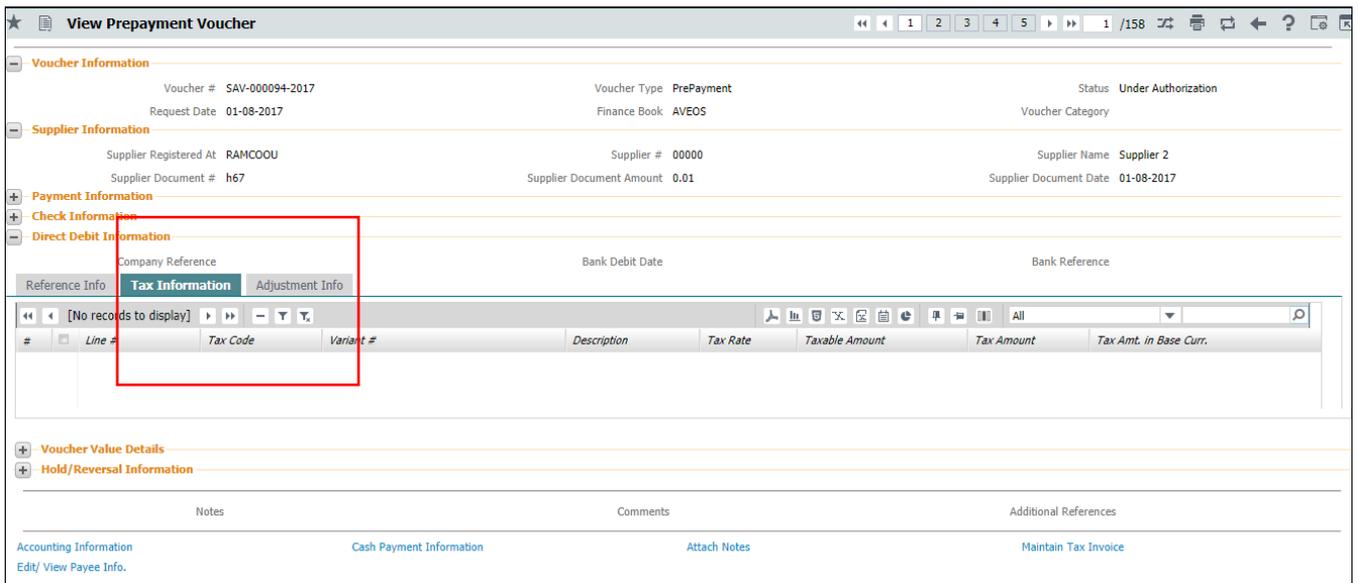


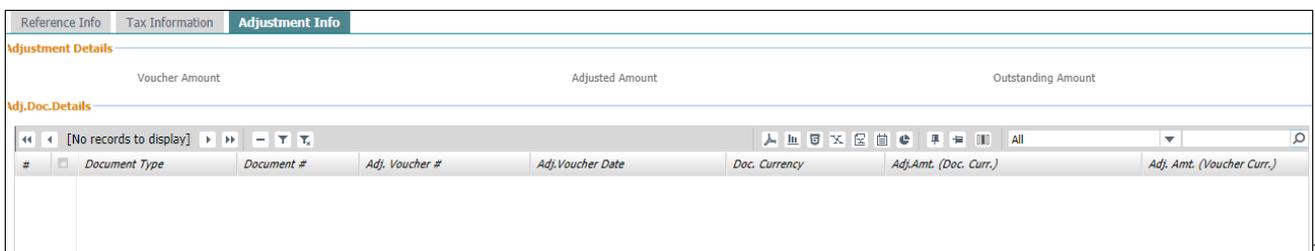
Exhibit 6:

Tax Information tab in the **View Prepayment Voucher** link page of the **View Pay Batch** activity in the **Supplier Payment** business component



Exhibit 7:

Adjustment Info. tab in the **View Prepayment Voucher** link page of the **View Pay Batch** activity in the **Supplier Payment** business component



WHAT'S NEW IN RELEASE PAYMENT?

Ability to modify Pay date in the Release Payment for Direct Debit Payment vouchers

Reference: AHBG-15258

Background

With regard to Release Payment for Direct Debit Payment vouchers, the pay date can be different from the date on which the payment is generally released for Direct Debit. However, currently, the pay date captures the date on which Pay batch was made and postings are triggered as on the pay date which is different from actual pay date that is the date on which the payment was actually released from the bank account.

Therefore this enhancement is to enable the user to modify Pay Date in the Release Payment for Reimbursement Voucher.

Change Details

The option 'Release Payment' has been added in the **Category** drop-down list box on selection of **Payables Management** as the Business Process in the **Set Process Finance Parameters** page of the **OU Parameter Setup** activity.

A new process parameter has been added as below:

Business Process	Category	Process Parameter	Permitted Values
Payables Management	Release Payment	Allow modification of paydate in Direct Debit	Enter: <ul style="list-style-type: none"> • 0 for No • 1 for Yes

The **Pay Date** column in the **Voucher Information** multiline of the **Direct Debit activity** has been converted into an editable field.

Exhibit 1:

Set Process Finance Parameters page of the **OU Parameter Setup** activity under the **Finance Setup** business component

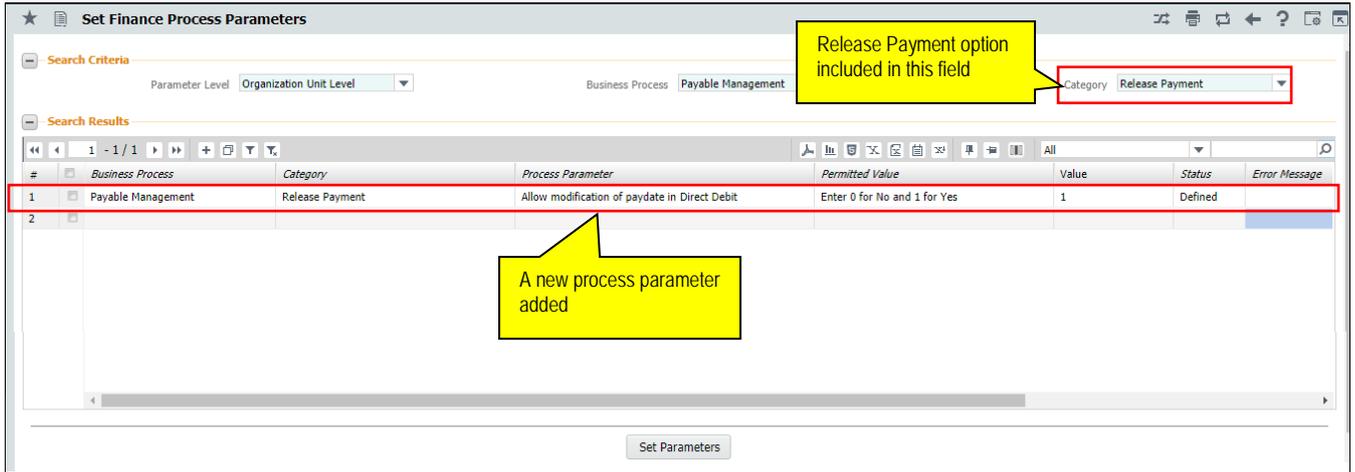
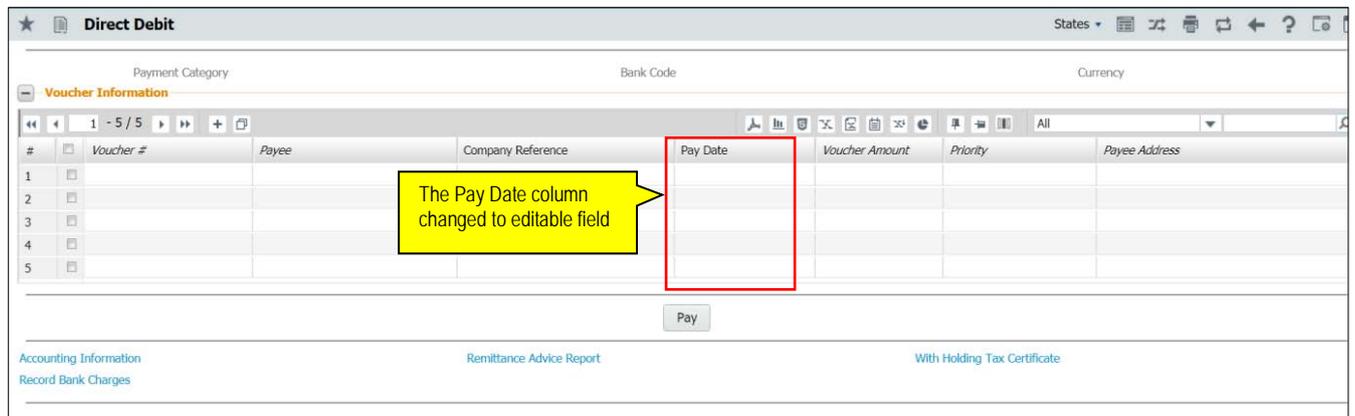


Exhibit 2:

Direct Debit link in the **Select Voucher** page of the **Release Bank Payment** activity under the **Release Payment** business component



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